

Friends of the High Line
Summarized Statement of Activities
Years Ended December 31, 2014 and 2015
(in thousands of dollars)

	<u>2014</u>	<u>2015</u>
OPERATIONS		
Revenue		
Contributions (including releases from restriction)	\$ 5,073	\$ 4,405
Fundraising events (net of expenses)	4,044	3,708
Fundraising sub-total:	<u>9,117</u>	<u>8,113</u>
Restaurant and food concessions	341	1,413
Event rentals and activations	375	449
Retail (net of cost of goods sold)	589	742
Other income	196	300
Earned Revenue sub-total:	<u>1,501</u>	<u>2,904</u>
Endowment draw	323	576
Total Revenue	<u>10,941</u>	<u>11,593</u>
Expenses		
Park operations, maintenance and horticulture	3,156	3,536
Art, public programming and education	2,149	2,339
Park concessions, events and retail	864	1,046
Communications	547	740
Administrative	1,512	1,770
Fundraising	2,392	2,282
Capital construction and planning	333	110
Total Expenses	<u>10,953</u>	<u>11,823</u>
Net Operating Deficit	<u>(12)</u>	<u>(230)</u>
NON-OPERATING ACTIVITY		
Revenue		
Campaign, capital and endowment gifts	8,640	4,445
Investment income (loss), net of endowment draw	174	(1,070)
Gifts for future periods and releases (net)	(182)	544
Bequest	-	5,000
Capital funding	-	2,500
	<u>8,632</u>	<u>11,419</u>
Expenses		
Capital construction and planning	3,979	1,915
Campaign fundraising	840	742
	<u>4,819</u>	<u>2,657</u>
Net Income	<u>\$ 3,801</u>	<u>\$ 8,532</u>